

Mound Laser Featured in *Dayton Daily News* Article

MIAMISBURG, Ohio—2-2-2012—Mound Laser & Photonics Center, Inc. (Mound Laser) believes in being an active corporate citizen and works closely with local, state, and federal delegations on issues that affect the business, the Dayton Region, and the nation. The company's support for advanced manufacturing in Dayton prompted Mound Laser to contact its congressional delegation in mid-December over the impact the 2.3% excise tax on medical devices was having on the business and its customers. Congressman Mike Turner (R-3) responded rapidly informing Mound Laser that he had authored H.R. 1310 to repeal the tax on medical devices used by first responders, and co-sponsored H.R. 436 (along with Congressman Austria (R-7)) to completely repeal the excise tax. Congressman Turner sent a letter on January 18, 2012 to the House Ways and Means Committee citing Mound Laser's experience and urging swift consideration of H.R. 1310 and H.R. 436. As part of this involvement, Mound Laser was asked to comment on the 2013 medical device tax, and its impact on the company and its customers. On Sunday, January 29, 2012, the article, "Controversy Rages over Medical Device Tax", was published by the *Dayton Daily News*.

The article is accurate in the fact that some of Mound Laser's customers are already planning for the tax and are concerned with the impact it will have on their businesses. An example of the impact is demonstrated with one of Mound Laser's largest customers that will realize a \$365 million expense next year as a result of this tax. This expense will need to be offset somewhere in their operation. Options include reducing employees, reducing R&D spending, or moving some manufacturing operations to lower cost, lower tax countries like Ireland or Cost Rica. All of these options put the US-based supply chain at risk.

Mound Laser believes in preserving this growing and innovative industry in the United States and developing advanced manufacturing in the Dayton Region that will bring additional high-paying, high-technology jobs to replace those it has lost. However, this tax will add further uncertainty to the future of this manufacturing sector as well as act as a punitive measure on the innovation that made this country great. The region and the nation cannot afford to let more manufacturing disappear. It is a matter national security.

The purpose of the article was to bring awareness to the issues and seek opportunities to minimize the tax's impact on the medical device industry. Mound Laser continues to be committed to providing leading edge laser materials processing, research & development, and manufacturing services to support the medical device industry, the defense of this country, and the growth of the Dayton Region.

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